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WElli Holdings Limited
偉立控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2372)

**END OF STABILISATION PERIOD, STABILISATION ACTIONS AND
LAPSE OF OVER-ALLOTMENT OPTION**

This announcement is made by the Company pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

END OF STABILISATION PERIOD

The Company announces that the stabilisation period in connection with the Share Offer ended on Friday, 22 July 2022, being the 30th day after the last day for lodging of applications under the Public Offer.

STABILISATION ACTIONS AND LAPSE OF OVER-ALLOTMENT OPTION

As there was no over-allocation of the Shares to the placees under the Placing, the Joint Bookrunners (for themselves and on behalf of the Placing Underwriters) did not exercise the Over-allotment Option and no stabilisation action was carried out by the Stabilising Manager, its affiliates or any person acting for it, in relation to the Share Offer during the stabilisation period. The Over-allotment Option lapsed on Friday, 22 July 2022. Accordingly, no Share was or will be issued under the Over-allotment Option.

PUBLIC FLOAT

The Directors confirm that the Company continues to comply with the public float requirement under Rule 8.08(1)(a) of the Listing Rules whereby at least 25% of the Company's total number of issued Shares must at all times be held by the public.

By order of the Board
WEIli Holdings Limited
Chen Weizhuang
Chairman and Executive Director

Hong Kong, 22 July 2022

As at the date of this announcement, the board of directors of the Company comprises Mr. Chen Weizhuang and Mr. Yu Tianbing as executive Directors, Mr. Hu Haoran as a non-executive Director, and Mr. Liu Yimin, Mr. Chen Yeung Tak and Ms. Feng Yuan as independent non-executive Directors.